

From: [alan Eccleston](#)
To: [Public Hearing;](#)
CC:
Subject: Wal-Mart bank
Date: Wednesday, April 12, 2006 7:54:13 AM
Attachments:

Martin J. Gruenber, Acting Chairman
FDIC Board of Directors

I oppose the petition of Wal-Mart to engage in banking.

This is too much concentration of power.

Research shows that four or five years after Wal-Mart comes into an area four or five business have gone out of business. The same would be true of banks with an even worse impact.

The few remaining local banks who give the best community-oriented support, and who are most attuned to community needs and most committed to a healthy community would be threatened.

The number of banks in this area has already been reduced by mergers to the detriment of customer service. Letting Wal-Mart into banking would again reduce the number of banks and customer choice.

Just by size and the number of customers and power of their advertising Wal-Mart has unfair advantages. Their policies are formed in Arkansas and are not responsive to the well-being of individual communities.

I urge you to deny their petition.

Sincerely,

Alan Eccleston